

Rock Hill School District Three of York County
FY 2018-2019 General Fund Budget
June 25, 2018

	Fiscal Year 2018-2019 Approved Budget	%	Fiscal Year 2017-2018 Approved Budget	%	Amount inc/(dec) FY19 Budget vs FY18 Budget	% increase/ (decrease) FY19 Budget vs FY18 Budget
<u>Budgeted Revenues</u>						
<u>Local Revenue</u>						
Property Taxes - LEA	\$ 46,362,000	28.84%	\$ 39,000,000	25.80%	\$ 7,362,000	18.88%
Property Taxes - County-wide	8,200,000	5.10%	8,200,000	5.42%	-	0.00%
Fee in Lieu of Taxes	4,031,000	2.51%	4,031,000	2.67%	-	0.00%
Other Local Revenue	610,000	0.38%	610,000	0.40%	-	0.00%
<u>State Revenue</u>						
Education Finance Act (EFA)	43,088,419	26.80%	43,088,419	28.50%	-	0.00%
State Property Tax Reimbursement - Tier I	5,991,204	3.73%	5,991,204	3.96%	-	0.00%
Homestead Exemption - Tier II	1,710,186	1.06%	1,710,186	1.13%	-	0.00%
Reimbursement for Property Tax - Tier III	19,628,841	12.21%	19,041,189	12.59%	587,652	3.09%
Fringe Benefits & Retiree Insurance	22,645,396	14.09%	22,130,935	14.64%	514,461	2.32%
Manufacturer's Depreciation	1,500,000	0.93%	1,500,000	0.99%	-	0.00%
Other State Revenue	1,363,039	0.85%	1,313,224	0.87%	49,815	3.79%
<u>Other Revenue</u>						
Transfer from Special Revenue Funds (<i>TSS&Fringe</i>)	5,043,892	3.14%	4,071,133	2.69%	972,759	23.89%
Transfer from Other Funds (<i>Indirect Costs</i>)	575,000	0.36%	500,000	0.33%	75,000	15.00%
Sale of Fixed Assets	-	0.00%	-	0.00%	-	0.00%
Total Budgeted Revenues	\$ 160,748,977	100.00%	\$ 151,187,290	100.00%	\$ 9,561,687	6.32%

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<u>Budgeted Expenditures</u>						
Salaries	\$ 97,917,829	60.91%	\$ 93,753,197	62.01%	\$ 4,164,632	4.44%
Benefits	41,947,859	26.10%	37,530,361	24.82%	4,417,498	11.77%
Purchased Services	10,996,155	6.84%	9,863,175	6.52%	1,132,979	11.49%
Utility Services	4,699,738	2.92%	4,610,000	3.05%	89,738	1.95%
Supplies and Equipment	4,191,737	2.61%	4,371,022	2.89%	(179,285)	-4.10%
Other Fees and Expenditures	870,659	0.54%	784,534	0.52%	86,125	10.98%
Transfers to Other Funds	125,000	0.08%	275,000	0.18%	(150,000)	-54.55%
Total Budgeted Expenditures	\$ 160,748,977	100.00%	\$ 151,187,290	100.00%	\$ 9,561,687	6.32%