

**Rock Hill School District Three of York County**  
**FY 2017-2018 General Fund Budget**  
**June 26, 2017**

	Fiscal Year 2017-2018 Proposed Budget	%	Fiscal Year 2016-2017 Approved Budget	%	Amount inc/(dec) FY18 Budget vs FY17 Budget	% increase/ (decrease) FY18 Budget vs FY17 Budget
<b><u>Budgeted Revenues/Use of Fund Balance</u></b>						
<b><u>Local Revenue</u></b>						
Property Taxes - LEA	\$ 39,000,000	25.80%	\$ 37,400,000	24.99%	\$ 1,600,000	4.28%
Property Taxes - County-wide	8,200,000	5.42%	8,200,000	5.48%	-	0.00%
Fee in Lieu of Taxes	4,031,000	2.67%	3,500,000	2.34%	531,000	15.17%
Other Local Revenue	610,000	0.40%	610,000	0.41%	-	0.00%
<b><u>State Revenue</u></b>						
Education Finance Act (EFA)	43,088,419	28.50%	42,450,000	28.37%	638,419	1.50%
State Property Tax Reimbursement - Tier I	5,991,204	3.96%	6,000,000	4.01%	(8,796)	-0.15%
Homestead Exemption - Tier II	1,710,186	1.13%	1,700,000	1.14%	10,186	0.60%
Reimbursement for Property Tax - Tier III	19,041,189	12.59%	18,600,000	12.43%	441,189	2.37%
Fringe Benefits & Retiree Insurance	22,130,935	14.64%	21,290,000	14.23%	840,935	3.95%
Manufacturer's Depreciation	1,500,000	0.99%	1,500,000	1.00%	-	0.00%
Other State Revenue	1,313,224	0.87%	1,360,000	0.91%	(46,776)	-3.44%
<b><u>Other Revenue</u></b>						
Transfer from Special Revenue Funds ( <i>TSS&amp;Fringe</i> )	4,071,133	2.69%	4,000,000	2.67%	71,133	1.78%
Transfer from Other Funds ( <i>Indirect Costs</i> )	500,000	0.33%	500,000	0.33%	-	0.00%
Sale of Fixed Assets	-	0.00%	41,000	0.03%	(41,000)	-100.00%
<b>Total Budgeted Revenue</b>	<b>151,187,290</b>	<b>100.00%</b>	<b>147,151,000</b>	<b>98.33%</b>	<b>4,036,290</b>	<b>2.74%</b>
<b><u>Use of Fund Balance (Board Approved)</u></b>						
Use of Fund Balance ( <i>Noresco Energy Lease</i> )	-	0.00%	2,500,000	1.67%	(2,500,000)	-100.00%
<b>Total Budgeted Revenues/Fund Balance</b>	<b>\$ 151,187,290</b>	<b>100.00%</b>	<b>\$ 149,651,000</b>	<b>100.00%</b>	<b>\$ 1,536,290</b>	<b>1.03%</b>
<b><u>Budgeted Expenditures</u></b>						
Salaries	\$ 93,753,197	62.01%	\$ 90,006,037	60.14%	\$ 3,747,160	4.16%
Benefits	37,530,361	24.82%	36,836,233	24.61%	694,129	1.88%
Purchased Services	9,863,175	6.52%	9,863,175	6.59%	0	0.00%
Utility Services	4,610,000	3.05%	4,415,000	2.95%	195,000	4.42%
Supplies and Equipment	4,371,022	2.89%	4,171,022	2.79%	200,000	4.79%
Other Fees and Expenditures	784,534	0.52%	1,584,534	1.06%	(800,000)	-50.49%
Transfers to Other Funds	275,000	0.18%	275,000	0.18%	-	0.00%
<b>Subtotal Budgeted Exp</b>	<b>151,187,290</b>	<b>100.00%</b>	<b>147,151,000</b>	<b>98.33%</b>	<b>4,036,290</b>	<b>2.74%</b>
Approved Use of Fund Balance-Noresco Prepayment	-	0.00%	2,500,000	1.67%	(2,500,000)	-100.00%
<b>Total Budgeted Expenditures/Fund Balance</b>	<b>\$ 151,187,290</b>	<b>100.00%</b>	<b>\$ 149,651,000</b>	<b>100.00%</b>	<b>\$ 1,536,290</b>	<b>1.03%</b>

**Included in the proposed budget:**

Six mill increase  
Base student cost \$2,425 (\$75 increase)

**District state requirements / mandates:**

Step increase - eligible certified staff paid on teacher salary schedule	\$ 1,100,000
Employer health premium increase 3.3%	275,000
Employer retirement rate increase 2% + estimated 0.5% surcharge	2,275,000
1% credit from PEBA for retirement rate increase (1% state funding allocated directly to PEBA)	(1,002,000)
Utility increase for water/sewer and electric/gas	195,000
1 FTE (Hearing Impaired teacher) due to Special Education audit plus moving 2 OTs to full time	157,000
1 FTE Alternative Program English teacher due to state audit	69,328
2 FTEs Career Specialists required by SCDE (total 4 FTEs-funding split with special revenue fund)	138,657
	<u>\$ 3,207,985</u>

**District needs / requirements to support instructional program and to be competitive:**

Step increase - eligible non-certified employees	\$ 400,000
6 FTEs for high schools due to growth/student course selection	417,000
4 FTEs Immersion and Inquiry programs	303,123
2 FTEs middle school interventionists - DCMS/RRMS	138,657
Eliminate 15% retiree salary reduction	544,000
Implement salary study recommendations - Year 1 of 3 year implementation	500,000
Increase in supply allocations per Student Activity Study recommendation	200,000
	<u>\$ 2,502,779</u>