

Hotline

Rock Hill School District Three of York County

To: Members of the Board of Trustees

From: Kelly Pew

C: Cabinet

Date: February 22, 2018

The following items have been included for your information:

Reminders: **Friday, February 23, 2018**

Community Visits

Central CDC - 8:30-9:45 a.m.

Northside - 10:15-11:45 a.m.

Saturday, February 24, 2018

Teacher Recruitment Fair

South Pointe High School

8:30 a.m.-12:30 p.m.

Monday, February 26, 2018

Board Meeting @ Rawlinson Road Middle School

Business Meeting – 6:00 p.m.

Friday, March 2, 2018

Community Visits

Lesslie - 8:30-9:45 a.m.

Castle Heights - 10:15-11:45 a.m.

Thursday, March 8, 2018

RHS' Education Foundation Gala – 6:00 p.m.

Southern Charm Events - Waterford

Friday, March 23, 2018

Community Visits

Finley Road - 8:30-9:45 a.m.

York Road - 10:15-11:45 a.m.

Friday, March 30, 2018

Statement of Economic Interests deadline is March 30th

Thursday, April 12, 2018

2DAC – Two Days @ the Capitol - 9:00 a.m.

Columbia Metropolitan Convention Center (*new location*)

1101 Lincoln Street, Columbia, SC 29201

(Contact C. Gammons for registration.)

Monday, April 16, 2018

Board Retreat – 8:30 a.m. – 2:00 p.m.

Location: New RHS' Central Office (386 E. Black St.)

Thursday, April 26, 2018

League of Innovative Schools Spring Visit

Lunch @ 12:45 p.m.

@ New RHS' Central Office (386 E. Black St.)

Board members are invited to lunch.

Please arrive at 12:30 p.m.

1. **Information:** *Budget Outlook Update for 2017-18*
2. **Information:** *Superintendent's Event Calendar*

Memo

TO: Dr. Kelly Pew
FROM: Terri Smith
DATE: February 22, 2018
SUBJECT: Budget Outlook Update for FY 2017-2018 and FY 2018-2019

On February 15, 2018, the Board of Economic Advisors provided revised revenue estimates for FY 2017-2018. Highlights from the PPT presentation are as follows:

- FY 2017-2018 S.C. General Fund Revenues through January 2018
 - Estimated revenues \$5,274.3 million
 - Actual revenues \$5,332.2 million
 - **Revenue excess \$58.0 million**
 - Estimated revenue growth 4.6%
 - **Actual revenue growth 6.0%**
 - After adjustments for sales tax and large corporate income tax refunds, year-to-date revenue growth is 4.3%
 - Key drivers - timing differences, consumer spending, and increased manufacturing output
 - Mid-year cut no longer necessary

The House Ways & Means full committee budget deliberations were held February 20-21st. Highlights of the House W&M recommendations are as follows:

- **No increase in EFA Base Student Cost**
 - BSC \$2,425
- Increase in state teacher minimum salary schedule 2%
 - 1% EFA appropriation (no increase in BSC - must be funded locally)
 - 1% EIA Teacher Salary Supplement appropriation

- One year of service step for eligible employees paid on teacher salary schedule (no increase in BSC – must be funded locally)
- 1% increase in employer retirement rate
 - EIA funded for teachers only (must be funded locally for all other employees)
- Increase in employer health insurance premiums from 3.3% to 7.4%
- EIA Reading, Professional Development, and Aid to Districts-Technology appropriations to be consolidated into the EIA Aid to Districts line item (district's current EIA Aid to Districts funding used for special education FTEs)

Legislative dates to remember:

February 27–March 1	Appropriations bill printed
March 12–15	House floor budget debate
March 20-22	Full Senate Finance Committee budget deliberations
April 3-12	Senate floor budget debate
April 10	Cross-over deadline
April 17-19	Senate returns budget to House
April 24-26	Conference committee
May 1-3	Budget delivered to Governor
May 8-10	Veto
May 10	Last day of Session

As we begin our budget process for FY 2018-2019, Finance will continue to monitor information as it is provided by the State and evaluate the impact to Rock Hill Schools. Additional information will be provided in the Hotline as it is received.

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